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BREAKING NEWS

EQUITY RESEARCH

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FOS Progetto REALTER

Ticker	FOS IM
Price (31/08/2021)	€3,92
Target Price	€6,00
Rating	BUY
Risk	Medium

NEWS

- In data 01 settembre 2021, FOS ha comunicato che la sua controllata FOS Greentech Srl ha ricevuto, da parte di Regione Liguria a valere sul bando POR FESR 2014-2020 – Asse 1 – Azione 1.2.4, l'approvazione del progetto biomedical "REALTER".
- Tale progetto riguarda la realizzazione di un dispositivo di Realtà Aumentata dedicato alla riproduzione delle alterazioni delle capacità visive a supporto della riabilitazione visiva, coordinato da Ggallery Srl, in collaborazione con ETT SpA, Gruppo Sigla Srl e FOS Greentech Srl e nasce dalla necessità di realizzare tecnologie per il supporto all'indipendenza di persone con disabilità sensoriali, nella fattispecie, gli ipovedenti.
- In base a quanto comunicato FOS Greentech metterà a disposizione le proprie competenze per contribuire alla progettazione e allo sviluppo dei sistemi HW/SW del dispositivo e per collaborare nella fase di realizzazione del prototipo dimostratore, anche grazie alle precedenti esperienze di ricerca nell'ambito dei sistemi *embedded* per "eye tracking".
- Il progetto REALTER prevede complessivamente un investimento totale di € 1,42 mln circa e un finanziamento di Regione Liguria di € 0,73 mln circa. L'investimento di FOS Greentech è pari a € 0,33 mln circa finanziato con un contributo a fondo perduto da parte di Regione Liguria di € 0,18 mln circa. L'inizio della realizzazione del progetto è previsto per settembre 2021 e le attività si concluderanno dopo 18 mesi.
- Tramite comunicato stampa, il responsabile del progetto Realter per il Gruppo FOS ha commentato: *"La partecipazione al progetto Realter rappresenta per noi una grande opportunità per stabilire una virtuosa collaborazione con realtà aziendali e organismi di ricerca di altissimo livello e per migliorare il nostro know-how sui temi che saranno affrontati nel corso del progetto, quali realtà aumentata e realtà virtuale, per noi di forte interesse sia per le ampie prospettive applicative sia per le potenziali sinergie che potranno nascere dalla loro integrazione con nostre esperienze e soluzioni maturate nell'ambito della ricerca tecnologica applicata al settore health"*.
- Confermiamo le nostre stime: target price €6,00, rating BUY e risk Medium.

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01/04/2021	3,05	Buy	6,00	Medium	Update

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Equity Total Return (ETR) for different risk categories			
Rating	Low Risk	Medium Risk	High Risk
BUY	ETR \geq 7.5%	ETR \geq 10%	ETR \geq 15%
HOLD	-5% < ETR < 7.5%	-5% < ETR < 10%	0% < ETR < 15%
SELL	ETR \leq -5%	ETR \leq -5%	ETR \leq 0%
U.R.	Rating e/o target price Under Review		
N.R.	Stock Not Rated		

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